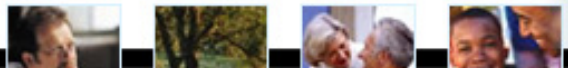
"Giving" Advice



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TCF - "GIVING" ADVICE NEWSLETTER

ABOUT YOUR FOUNDATION

Since 1973, the **Toledo Community Foundation** has provided individuals, families and businesses interested in the well-being of our community with an *efficient, effective, low-cost, professionally managed* mechanism to achieve their charitable goals.

For philanthropists wishing to

Donating Makes a Comeback

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Jennifer Robison

REVIEW-JOURNAL

Charities nationwide are on the rebound.

From 2000 to 2002, when stock markets shed trillions of dollars in value and foundations lost assets and donations as a result, philanthropies struggled.

Several national and global disasters—the terrorist attacks of Sept. 11, 2001 and last year's South Asian tsunami, among others—also hurt many nonprofits, as benefactors redirected giving to victims of widespread calamity.

Those obstacles kept giving by foundations at about $30 billion from 2001 to 2003.

But the Foundation Center, a charity trade group in New York, has released a report showing big strides in nonprofit giving in 2004.

America's 66,000 grant-making foundations boosted their giving 6.9 percent in 2004, from $30.3 billion in 2003 to an all-time high of $32.4 billion, the group's study showed. The $2.1 billion increase followed a $193.4 million decline in foundation giving from 2001 to 2003.

The Foundation Center attributed 2004's growth in donations to a stronger stock market and new gifts from benefactors; between the two factors, the nation's foundation assets grew 9.5 percent from 2002 to 2003, rising to $476.7 billion.

Foundations based in Las Vegas are mirroring those national results, with big contributions to a variety of local and national causes.