



"Giving" Advice



**TOLEDO COMMUNITY
FOUNDATION**
608 MADISON AVE
SUITE 1540
TOLEDO, OHIO 43604-
1151

419-241-5049
[TCF "GIVING" ADVICE
NEWSLETTER](#)

ABOUT YOUR FOUNDATION

Since 1973, the **Toledo Community Foundation** has provided individuals, families and businesses interested in the well-being of our community with an *efficient, effective, low-cost, professionally managed* mechanism to achieve their charitable goals.

For philanthropists wishing to maximize the impact and life of their charitable gifts, the Foundation provides *resources for thoughtful giving*. Using its expertise and personalized services, **Toledo Community Foundation** helps donors

Welcome to the September edition of our foundation E-newsletter. In this issue, we look at how by establishing legacy funds with community foundations, donors can increase the visibility and broaden the recognition of the people they are memorializing. We also discuss how through working with a CF, donors interested in reducing poverty can make a difference in the lives of children.

Final Notice You are invited to a complimentary continuing education breakfast seminar with **Charles W. Collier**, senior philanthropic adviser at Harvard University. This seminar will be held on Tuesday, October 30, 2007 from 8:00 - 10:00 a.m. at the Inverness Club. If you haven't done so already, please RSVP your interest to Bridget Holt at 419.241.5049 x105 or email Bridget@toledocf.org.

Don't Miss This Tax Savings Opportunity The IRA Charitable Rollover passed by Congress in late 2006 allows anyone 70-1/2 or older to make an outright gift from their IRA of up to \$100,000 a year to a qualified charity without first claiming it as income and being taxed. The Toledo Community Foundation has the expertise and the resources to make the most of this short window of opportunity - now only through December 31, 2007. Creating a fund through the Foundation enables your clients to turn this opportunity into long-term support of their favorite charities or causes. Call us if we can assist you in this regard!

We welcome your feedback and questions.

» *Features*

[Establishing a Legacy Fund](#)

Donating charitable gifts in memory of a loved one is a generous way to honor his or her life. But the options for where to give are numerous, and the process of selecting recipients can be time-consuming. Helping your client design the best legacy strategy is a process that is about more than making a one-time donation.

[Efforts to Help Children in Poverty](#)

transform their philanthropic impulse to measurable community impact. Beyond the gifting of assets, the Foundation helps donors identify issues of importance to them and *inspires engagement* with community organizations addressing these issues, thereby maximizing the impact of charitable gifts and creating a greater sense of fulfillment.

Poverty is a difficult cycle to break and may be linked to other social problems in a community. Working with a community foundation allows a donor to make a contribution and make a difference—while taking the tax benefit that year and leaving the administration of the funds to the CF.

▸ *News*

[Family Trusts Branch Out](#)

Lawyers USA, September 2007

Centuries ago, the nation's wealthiest families left their heirs empires of oil, railroads, and steel. But today, many family trusts are invested in stocks, hedge funds, and real estate developments. And they're no longer relying solely on the staid neighborhood bank to manage their wealth. Instead, many are hiring investment managers to aggressively build their trust portfolios, while naming others to take care of the paperwork and distribute money to family members.

[The Big Shift](#)

Registered Rep., September 2007

Is your practice retirement-ready? As you may have heard, in the coming years nearly 80 million Americans will bid farewell to their careers.

[A Debate Escalates Over Charity, and Its Tax Breaks](#)

The International Herald Tribune, September 2007

Eli Broad, a billionaire businessman, has given away \$648 million over the last five years, to Harvard University and the Massachusetts Institute of Technology to establish a medical research institute, to the Los Angeles County Museum of Art, and to programs to improve the administration of urban schools and public education. The rich are giving more to charity than ever, but Broad is not the only one footing the bill for such generosity.

[Unsubscribe to this e-newsletter.](#)

This email was sent to you by a community foundation affiliated with the Council on Foundations (COF) or Community Foundations of America (CFA). If you are not an intended recipient of this e-mail, please notify the sender and then delete it. COF & CFA policy bars the use of bulk mail lists. If you believe you received this email outside of these policies, please let us know at privacy@nmatpublisher.com. [Technical support](#) is available if you are having problems with this email. This information is provided as a service to you. Product references are not intended as a solicitation, but rather, to provide information and address issues raised. Unless otherwise indicated, all service marks are the property of COF & CFA. Copyright 2007 Council on Foundations & Community Foundations of America. All rights reserved.

POWERED BY **hnw**