



# "Giving" Advice



**TOLEDO COMMUNITY  
FOUNDATION**  
300 MADISON AVENUE  
SUITE 1300  
TOLEDO, OHIO 43604

419-241-5049  
[TCF "GIVING" ADVICE  
NEWSLETTER](#)  
[Visit Our Website](#)

## ABOUT YOUR FOUNDATION

Since 1973, the **Toledo Community Foundation** has provided individuals, families and businesses interested in the well-being of our community with an *efficient, effective, low-cost, professionally managed* mechanism to achieve their charitable goals.

For philanthropists wishing to maximize the impact and life of their charitable gifts, the Foundation provides *resources for thoughtful giving*. Using its expertise and personalized services, **Toledo Community Foundation** helps donors

As headlines ponder the recession's impact on philanthropy, some interesting alternatives are emerging to traditional ways of giving. This month, we discuss the potential value of real estate, shares of a business, and other assets as vehicles for maintaining a giving plan. In our news section, we look at tax strategies during this downturn, among other topics.

**Knowing it's tax time, if you need last minute help with your client's tax issues or giving needs, give us a call at 419.241.5049.**

### TCF Upcoming Event

Mark your calendar for the morning through lunch time on **Thursday, October 29, 2009** to hear Christopher R. Hoyt, Professor at the University of Missouri (Kansas City) School of Law. This continuing education seminar, to be held at the **Hilton Garden Inn (Levis Commons)**, is co-sponsored by a number of local organizations.

A well-regarded tax planning expert, Chris is a frequent presenter at national, regional and local legal and estate planning seminars – including at least three in northwest Ohio in the past decade and regularly at the Notre Dame Tax Institute. Chris has served as Vice-Chairman of the American Bar Association's (ABA) Committee on Charitable Planning & Exempt Organizations and Chairman of an ABA Task force to recommend legal reforms in the area of charitable bequests from retirement plan accounts.

Look for a mailing in the near future regarding this seminar. Questions? Contact Bridget Holt or Kris Theisen at the Foundation at 419-241-5049.

As always, please contact us with your comments and questions.

### **Features**

[Philanthropy Looks Beyond Cash](#)

transform their philanthropic impulse to measurable community impact. Beyond the gifting of assets, the Foundation helps donors identify issues of importance to them and *inspires engagement* with community organizations addressing these issues, thereby maximizing the impact of charitable gifts and creating a greater sense of fulfillment.

Donors with wealth tied up in real estate, closely held businesses, or other complex assets can still support their chosen causes.

### » *News*

#### [Five Reasons Why Itemizing Your Deductions May Not Make Sense](#)

*MarketWatch*, February 2009

If you're going to get the deduction anyway, why do you need a mound of paperwork to build a framework for the inevitable deduction?

#### [Dramatic IRS Shift for Nonprofits](#)

*The Philadelphia Inquirer*, February 2009

Tax time is approaching, but before you start complaining, talk to your favorite charity.

#### [Charitable Giving With a Special IRS Incentive](#)

*Daily Camera (Boulder, Colorado)*, February 2009

For some donors, charitable planning involves the analysis of the tax benefits of various complex strategies that include the creation of trusts.

#### [Tips for Navigating the New 2008 Tax Rules](#)

*Los Angeles Times*, February 2009

If you thought it was daunting to file a federal tax return last year, this year's filing season will give you the willies. Here are some things to keep in mind as you deal with your taxes.

#### [You Can Give and Give, but You Still Need a Receipt](#)

*Pennsylvania CPA Journal*, February 2009

Communicating to your clients is vital, as changes to charitable giving regulations affect their operating procedures. Keep a watchful eye and provide appropriate guidance to protect their continued success.

[Unsubscribe to this e-newsletter.](#)

This email was sent to you by a community foundation affiliated with the Council on Foundations (COF). If you are not an intended recipient of this e-mail, please notify the sender and then delete it. COF policy bars the use of bulk mail lists. If you believe you received this email outside of these policies, please let us know at [privacy@nmatpublisher.com](mailto:privacy@nmatpublisher.com). [Technical support](#) is available if you are having problems with this email.

This information is provided as a service to you. Product references are not intended as a solicitation, but rather, to provide information and address issues raised. Unless otherwise indicated, all service marks are the property of COF. Copyright 2009 Council on Foundations. All rights reserved.

POWERED BY **hnw**