

# Foundation Matters

## Toledo Community Foundation



### *Oswalds Continue to Care for their Community*

*“As long as I can remember my dad wanted to do everything he could to give back. He was always concerned about the little guy who might not have enough money to do good things,” says Bonnie Oswald, daughter of Joan and the late Chuck Oswald.*

Chuck passed away this past June. However, with the establishment of the Oswald Supporting Organization (OSO) at the Toledo Community Foundation, the Oswald family is continuing their parent’s legacy.

Well-known as the owner of Appliance Center in Maumee, Chuck was also a mighty philanthropic force raising money for many community organizations. Joan, never one for the spotlight, worked behind the scene supporting Chuck’s good deeds. Four years ago, Chuck and Joan donated shares of Appliance Center closely held stock to the OSO. The OSO sold the stock and the proceeds were used to capitalize the fund.

By donating their stock to the Foundation, the Oswalds avoided paying capital gains tax and received a charitable deduction for the full fair market value of the stock.

Chuck joined the Foundation’s board in 1999. In his position he was able to enjoy the first grants awarded by OSO.

Through the Foundation affiliation, staff research and provide background information on proposals for the OSO Board to consider.

Following OSO guidelines to support projects in northwest Ohio and southeast Michigan that enable families to develop skills to nurture each other and to promote the advancement, self-sufficiency and intellectual, social, emotional and cultural



growth of woman and children, initial grants were given to:

- Bethany House for the case aide program
- Central City Ministries of Toledo for the after school program
- Family House for aftercare enhancement
- The Mill Youth Stop for general operation
- Mom’s House for general operation

“Being an independent appliance store, we have always believed in the independents – small organizations with great ideas but maybe not all the money they need. There are so many people out there with so many good ideas to help people that may not get funded by traditional sources.

“We want to help those organizations. Our biggest challenge right now is that we have limited funds. The needs are so great and we hope in the future we can do more,” Bonnie concludes.

### Purpose

*This newsletter is published twice a year to share ways the Toledo Community Foundation fulfills the mission of creating philanthropy by making our community a better place to live and raise a family.*

*The Toledo Community Foundation is a public charitable foundation operating in north-western Ohio and southeastern Michigan. For more information about the Foundation, please contact Bridget Holt, Donor Relations Officer, at [Bridget@toledocf.org](mailto:Bridget@toledocf.org).*

*Specific inquiries regarding our grant making process may be directed to Virginia Keller, Senior Program Officer, at [Virginia@toledocf.org](mailto:Virginia@toledocf.org). Both can be reached at 419-241-5049.*



## Son's Condition Gives Tyners a Mission

For Bob and Suzy Tyner of Ottawa Hills raising their son was a challenge. Suzy knew two years after their son Jeff was born in 1950 that there was something very different about him.

“At that time no one knew what autism was. We struggled for 20 years going to different experts before he was diagnosed with the condition. Today it is more prevalent and better diagnosed. In fact, it’s a force to be reckoned with,” says Suzy.

Jeff, now 54, lives in a Toledo group home and his parents have been working very hard for the past three years to make life better for individuals like Jeff with autism and their families.

After traveling the country visiting autism centers, the Tyners made a decision that will impact the community.

“There is no cure. So we can’t work on that. But we can work to help people with autism and their families understand more about the condition and the resources available,” explains Bob.

The Tyners first thought was to create a private foundation, but after talking with their attorney about their goal, she suggested going to the Toledo Community Foundation to establish their foundation (see page six for private vs. community foundation comparison).

“Our attorney was a proponent for the Toledo Community Foundation. She was right. It has met our needs and we are very happy,” he explains.

The Tyners have created and funded the Tyner Family Foundation, a Supporting Organization at the Foundation, with a priority to fund autism activities.

Bob and Suzy are the family members on the board of trustees and the Foundation has named three people to complete the board.

Not ones to let grass grow under their feet, the Tyners have already established the Great Lakes Center for Autism which will be funded by their Supporting Organization.

The nonprofit agency is an umbrella for the Autism Society of Northwest Ohio, M.O.D.E.L. Community Schools and School of the Autistically Impaired Learners. The center’s office is located at M.O.D.E.L. on Reynolds Road in Toledo.

“This is the core group but we want to add more to continue building our coalition. Our hope in the future is to add physicians, caregivers, researchers and possibly, a diagnostic component. Anything that will help families learn more about the disease at one location,” he continues.

“Our other two children live out of state and they have been very supportive of this endeavor. Our hope is for them to continue this work once we are no longer around. They understand the importance of making life better for people with autism and their families,” he concludes.

The Foundation will continue to work with the Tyner family to meet its philanthropic mission focused on autism.

## Donor Advised Fund Offers Flexibility

For the Tyner’s, establishing a Supporting Organization was appropriate for their goals. Another option for donors wanting to take an active role in grant making decisions (whether local, national or international) is a Donor Advised Fund at the Toledo Community Foundation.

*With a Donor Advised Fund the Foundation:*

- Handles compliance with financial, legal and tax requirements;
- Assists advisors in developing grant making strategies and guidelines; and
- Conducts due diligence related to grantees.

*The Foundation also:*

- Maintains basic information on local nonprofit and charitable organizations to help advisors in identifying organizations or programs they may wish to consider supporting; and
- Educates advisors about on-going community needs, as well as specific or unique charitable opportunities.

*Depending on your needs, a Donor Advised Fund can be a:*

- Single advised fund – allows one donor to make grant recommendations;
- Family advised fund – provides a simple method for families (including children and grandchildren or even unrelated individuals) to make grants; or
- Corporate advised fund – offers flexible options for businesses and their employees to make charitable gifts by outsourcing all or part of its charitable giving program to the Foundation.

*Donors have the option of establishing one of two types of Donor Advised Funds. They are:*

- A Donor Advised Endowed Fund, in which the principal of the Fund remains untouched and a percentage of the annual earnings on the Fund are available for grant making; or
- A Donor Advised Growth Fund (non-endowed), which gives Fund advisors the flexibility to submit grant recommendations regarding the distribution of both Fund principal and annual earnings (although not below the minimum required fund balance).

To learn more about Donor Advised Fund options, contact Bridget Holt, Donor Relations Officer, at 419-241-5049 or [Bridget@toledocf.org](mailto:Bridget@toledocf.org).

# Donors Create 10 New Funds

*Through their charitable giving, donors have established ten new funds at the Foundation since the spring of 2004.*

## Creating A Supporting Organization

If you, your family or business is thinking about creating a private foundation, a Supporting Organization at the Toledo Community Foundation may be a better alternative.

A Supporting Organization has its own board of trustees to make grant decisions and affiliation with the Foundation reduces the administrative, investment and regulatory burdens. A Supporting Organization is a separate and distinct legal grant making entity that is in direct affiliation with the Foundation.

Currently, the Foundation has four Supporting Organizations:

- The Anderson Fund Supporting Organization
- Oswald Supporting Organization
- The Stranahan Supporting Organization
- Tyner Family Foundation

For more information on a Supporting Organization, contact Bridget Holt, Donor Relations Officer, at 419-241-5049 or [Bridget@toledocf.org](mailto:Bridget@toledocf.org).

## The Alexa Fund

James G. and Christine Seibenick Johnston created a Field of Interest Fund with an emphasis on providing grants in northwest Ohio and southeast Michigan to provide respite care options for families, guardians and/or caregivers of special needs children. The fund is named in memory of their special needs daughter.

## Dick and Fran Anderson Fund

Richard P. and Frances H. Anderson established a Donor Directed Fund to primarily support the Toledo Symphony. However, the Andersons retain the authority to direct grants from the Fund during their lifetime.

## Carol & Rosalie Hirzel Founders' Fund

Penta Career Center established the Scholarship Fund to reward Center graduating seniors who want to further their education or enhance their careers.

## Diane Kemer Memorial Fund

Penta Career Center created the Scholarship Fund to give scholarships to adult students at the Center who have earned their General Education Development Degree and want to further their education.

## Midwest Happy Tails Animal Fund

Stephen W. Serchuk and Nancy L. Delikat created a

Donor Advised Fund to support organizations that encourage and promote programs benefiting stray, homeless or ownerless animals. The donors' niece and nephew will assist in making grant recommendations.

## Ray Miller Memorial Fund

Penta Career Center created the Scholarship Fund for adult students from the Center who have earned their General Education Development Degree and want to further their education.

## Nature's Nursery Endowment Fund

Nature's Nursery established an Organizational Endowment Fund to support its on-going needs.

## Mildred Swanson Fund

Through a legacy gift from Mildred Swanson, a Designated Fund was created to support six local nonprofit organizations in perpetuity.

## Tyner Family Foundation

Robert E. and Suzanne S. Tyner created the Tyner Family Foundation, a Supporting Organization. It will primarily fund the new Great Lakes Center for Autism, which will coordinate efforts of other local organizations and programs serving children and adults with autism, as well as affected families. (See related article on page 2.)

## Ottawa County Community Foundation

## James W. Longe Scholarship Fund

James R. Longe created the Scholarship Fund in memory of his father to provide scholarships to Port Clinton High School graduates attending baccalaureate-granting institutions. Scholarships may be renewed for a maximum of six years, or 160 credit hours, or upon earning a bachelor's degree – whichever comes first.



*The M.O.D.E.L. Community School for Students with Autism is a public charter school that serves elementary aged students. It uses a multidisciplinary approach to address the individual needs of its students. M.O.D.E.L. is one of several local organizations serving those with autism that will be served by the newly formed Great Lakes Center for Autism, which the Tyner Family Foundation at the Foundation will support.*



*Brian Rome of Catholic Charities conducts a workshop to help low-income families stay in their homes.*

## Catholic Charities Helps People Stay in their Homes

Making the mortgage payment or paying the rent can be a challenge but it's almost impossible if you lose your job or your support system disappears.

"Sometimes things just happen and people are faced with foreclosures or evictions through no fault of their own. We help as many as we can to make sure they can stay in their homes," explains Brian Rome, program director for the Family Emergency Guidance Program at Catholic Charities.

With a \$15,000 grant from the William R. Winkle Memorial Fund at the Toledo Community Foundation, Catholic Charities provides emergency rent or mortgage payment assistance to low-income individuals or families.

Catholic Charities selects people for the program who are committed to seeking stability and are willing to work toward solving their problems. Once accepted into the program, Catholic Charities contacts the landlord or mortgage holder and assures them that the renter/owner will be making a good faith effort to improve their situation and that the payment will be forthcoming.

"Before we give them money for their payment, they have to attend a four-day workshop. They have to acknowledge the reason they got into the crisis, be committed to change, learn how to prepare for emergencies, and how to manage their time and money," says Brian.

Once they complete the workshop, Catholic Charities releases housing funds to the landlord or mortgage holder.

"We follow up with our clients after six months and it's so rewarding to see that most of them have changed and are still on the road to making themselves better and still living in their homes," he adds.

"There are so many people who need this kind of emergency help. We help as many as we can to get back on their feet and on their way to a better way of life," he concludes.

The Toledo Community Foundation supports this program and others that help people improve their lives.

## Community Benefits from Donor Support

In addition to the Catholic Charities and Green Energy Ohio (see article page 7) grants, four other programs will be enhanced thanks to the generosity of the Foundation's donors.

### Arts Commission of Greater Toledo

**\$30,000**

#### From the Good Works Fund

With the assistance of a consultant, the Arts Commission of Greater Toledo, Masterworks Chorale, Owens Community College, the Toledo Ballet Association, the Toledo Jazz Society and the Toledo Repertoire Theatre will research the establishment of an on-line ticket sales service.

Research will include reviewing on-line ticket systems in other communities, researching computer software, and identifying other arts organizations interested in the service.

### Bittersweet, Inc.

**\$14,744**

#### From the John & Hope Eastman Community Needs Fund and the Edward F. Knight Family Fund

To help individuals with autism develop their skills, Bittersweet will add an art center for the creation of pottery/ceramics, papermaking and block prints. At the art center, residents, day clients and summer clients will be able to express themselves through art. It is anticipated the art created at the center will be sold in Bittersweet's gift shop.

### Camp Courageous

**\$18,000**

#### From Multiple Community Needs Funds

With the addition of a part-time administrative manager, Camp Courageous' executive director will be able to build relationships with families and consumers and raise funds for the facility. The camp fosters a better quality of life for people with developmental disabilities through outdoor recreational experiences.

The part-time manager will maintain the camper and donor databases, process camper registration and manage financial accounts.

### Maumee Valley Historical Society

**\$12,330**

#### From the Ruth Bennett Everhard Fund

To make history more exciting, the Maumee Valley Historical Society will provide several hands-on-learning experiences at its Maumee museum complex. Programming at the museum is in keeping with the State of Ohio Academic Standards and will enhance the educational experiences for children visiting the museum.

# Message from the President



## Friends Indeed

Without our friends the Toledo Community Foundation could not survive. With this newsletter, you are receiving a letter asking for donations to help pay for the operational expenses of the Foundation.

As many of you know, the Foundation is very frugal. We don't have fancy offices or throw extravagant parties. We're fairly conservative in our spending. We think that's the way we should be in our business. What we do and do well is to create and to promote philanthropy in our community.

We ask that you please consider being a friend and support our operations campaign.

As the holiday season approaches, we hope you will consider the Foundation on your gift-giving list. A donation to the Foundation in the name of a friend or loved one is the perfect gift for that person who has everything. As you can see our request for support of our Friends campaign is simple and we like it that way.

As 2004 comes to a close, we want you to know that the Foundation will be open normal business hours - Monday through Friday, 8:30 a.m.- 5 p.m. during December except for closing at noon Dec. 24 - to assist with your year-end plans. We can help you make the most of your tax-deductible donations. For your information we have also included end of the year tax planning information in this edition of the newsletter (see article on right).

Thank you for your support. With friends like you we will continue to help the community.

Keith Burwell  
President

## Plan Now for End of 2004 Tax Year

With the right plans at year-end and consulting with your tax and/or legal advisor, you can make provisions for a charitable gift while saving taxes at the same time.

Most taxpayers should accelerate deductions in 2004 and defer, to the degree possible, income until 2005. One aspect of these plans may be the use of the income tax charitable deduction.

A 2004 year-end gift can significantly reduce your income taxes and at the same time support philanthropy in our community. If you fall in the 33 percent income tax bracket and itemize deductions, did you realize that you can **save \$330** in 2004 taxes **with every \$1,000 gift** made by year-end?

**Make sure that any gift for 2004 tax purposes is postmarked by Dec. 31 to qualify as a deduction on your 2004 return.**

**The easiest way to make a year-end gift is to give a gift of cash.** Cash gifts are fully deductible up to a maximum of 50 percent of your adjusted gross income. Any excess can usually be carried forward and deducted over the next five years.

**In most cases stock is a more tax smart gift than cash.** A gift of appreciated stock oftentimes offers two levels of tax savings. First, you **avoid capital gains tax** on the increased value of the gifted stock. Secondly, you **receive an income tax deduction** for the full fair market value of the stock at the time of the gift.

For example, if you purchased stock for \$500 and it is currently worth \$5,000, the charitable tax deduction would be \$5,000 - with no capital gains tax on the \$4,500 appreciation.

Another consideration for year-end giving may be a **life income gift**. With a life income gift, you create a charitable remainder unitrust or a charitable remainder annuity trust. This can provide a 5 percent or more annual return in income to you or other designated beneficiaries, with the remaining assets distributed to a charitable organization.

Simply put, you can **provide income for the years ahead** and **make a tax deductible gift** at the same time. Let's say Mrs. Community purchased stock some time ago that has a current value of \$200,000. Mrs. Community receives a 2 percent annual dividend yield or \$4,000 a year.

With the creation of a charitable remainder trust that has a payout of 6 percent for life, she would triple her annual income to \$12,000, avoid capital gains on the sale of the stock and receive a charitable deduction on her tax return.

Finally, the end of the year is an excellent time to consider federal estate tax issues and think about a possible philanthropic gift through your **will or bequest**.

It pays to plan ahead!

If you need additional information about making an end of the year gift please contact Bridget Holt, Donor Relations Officer, at 419-241-5049 or [Bridget@toledocf.org](mailto:Bridget@toledocf.org).



## Comparison of Toledo Community Foundation (TCF) and Private Foundations

	<u>Community Foundation</u>	<u>Private Foundations</u>
<b>Tax treatment of cash gifts</b>	Deductible up to 50 percent of Adjusted Gross Income (AGI)	Deductible up to 30 percent of AGI
<b>Tax treatment of gifts of appreciated publicly traded securities</b>	Full market value deduction up to 30 percent of AGI	Full market value up to 20 percent of AGI
<b>Tax treatment of closely held stock or real estate</b>	Full market value deduction up to 30 percent of AGI	Deduction limited to donor's cost basis, up to 20 percent of AGI
<b>Excess business holdings</b>	No restriction	Can hold no more than 20 percent of a business
<b>Excise taxes</b>	No excise taxes	Excise tax of 1-2 percent of net investment income annually
<b>Required payout</b>	No required payout. Can accumulate income toward a sizable project or grant. Has flexibility to hold low-yield property	Required to expend 5 percent of asset value annually, whether or not the Foundation's investments earn that amount
<b>Incorporation and tax exemption</b>	Automatically covered by TCF	Must create corporation and apply for tax exemption
<b>Privacy</b>	Individual donors or grants can be kept private. If donor wishes, TCF can serve as a buffer between donor and grant seekers, allowing donors to remain anonymous	Foundation required to file detailed tax returns on grants, investment fees, trustee fees, staff salaries, etc. These are public records and are compiled into directories for grant-seekers
<b>Liability and insurance</b>	Automatically covered by TCF's liability and office insurance policies	Any directors and officer's liability insurance, employee bonding, and office insurance must be separately purchased
<b>Investment, accounting, audit, and tax returns</b>	TCF handles all investments and accounting; TCF files annual tax return and provides annual independent audit	Trustees must perform, contract, or hire staff for these services
<b>General administration</b>	TCF handles all financial and administrative management	Trustees must perform, contract, or hire staff for these services
<b>Grant administration including new Patriot Act requirements</b>	If donor wishes, TCF can assist in establishing grantmaking guidelines and philanthropic goals, identifying potential recipients, investigating applicants, making grant payments, and monitoring performance	Trustees must perform, contract, or hire staff for these services
<b>Costs</b>	TCF's fee is .75 percent of the fund balance annually	In 2001, the average administrative cost of private foundations was 1.4 percent of assets. Private foundations of under \$5 million had average costs of 6.27 percent of assets

# Renewable Energy Gets Foundation Boost

Turning the wind and the sun into clean energy for homes and businesses creates a better environment and boosts the community's economy.

With a \$15,000 grant from the Toledo Community Foundation's Mr. and Mrs. Harold Sauer Fund, Green Energy Ohio will establish the Northwest Ohio Clean Energy Network to demonstrate clean energy applications to the public.

"People may not realize that there is more solar exposure in western Ohio than the eastern part of the state and northwest Ohio has the best resource for wind. With so many grassroots clean energy projects taking place in northwest Ohio, the network will pull them all together to become a more efficient resource," explains Bill Spratley, Green Energy Ohio executive director.

With a part-time staff person, the new network will bring together stakeholders and volunteers for clean energy, host monthly meetings and occasional lectures, link the community to statewide resources, and show the public how clean energy is being generated in Northwest Ohio as part of the Ohio Solar Tour.

"The tour is so beneficial. It's an opportunity for the public to talk with people who are using solar energy for homes and businesses. Northwest Ohio has the potential to be the state's leading region for clean energy, especially wind and solar power," he explains.

"Wind and solar energy have real economic development potential for the area. It is already the leader in Ohio's clean

energy business with solar panel production and distribution generation. Owens Community College is the only institution offering courses in solar installation and northwest Ohio has the only residential builder offering a model solar home," he adds.

As more clean energy projects develop in the community, the network will become the resource center for entrepreneurs and the public is anxious to learn more about renewable resource applications.

Grants to protect the environment are just one way the Foundation and its donors help to make northwest Ohio and southeast Michigan better places to live and raise families.

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## Premier Eye Luncheon Features Local Doctors

The Foundation, in conjunction with Prevent Blindness Ohio, held the first annual Northwest Ohio Aging Eye Luncheon on Sept. 17 in Toledo. Over 35 guests heard Ophthalmologist Dr. Stephen Reed and Optometrist Dr. Carol Brown discuss several eye and vision issues related to aging.

The Foundation plans to sponsor a future aging eye luncheon and other donor education events. If you have topic ideas, please contact Bridget Holt, Donor Relations Officer, at 419-241-5049 or [Bridget@toledocf.org](mailto:Bridget@toledocf.org).



## *Foundation's Nonprofit Resource Center Offers Valuable Help*

Since its founding in 2002, over 105 local organizations have participated in programs and services offered by the Nonprofit Resource Center.

The Center has developed an ever-expanding list of training programs designed to inform and assist local nonprofit organizations.

These include:

- Board governance to explore boards' roles in fundraising, strategic planning and ethical practices;
- Technology utilization to deal with the challenges and opportunities of computer technology;
- Strategic restructuring to explore the legal and technical aspects of joint ventures, consolidations or joint ventures; and
- Pending legislation impacting nonprofit organizations.

If you serve on the board or are on the staff of a nonprofit agency and want to learn more about the Foundation's Nonprofit Resource Center, contact Jo-Ellen Kline Apgar, Director, at 419-241-9513 or [Joey@toledocf.org](mailto:Joey@toledocf.org).

## *Foundation Supports Fund Raising Group*

Toledo Community Foundation has awarded two grants to the Northwest Ohio Chapter of the Association of Fundraising Professionals.

A \$1,300 grant will cover the costs of 10 audio training session conferences presented by the international association. With the grant, chapter members and non-members can attend the fund raising training conferences for free.

The second grant provides membership scholarships for new members to join the local chapter. The grant covers dues for the first year and half the dues for the second year. Scholarships will be given to professionals from smaller grassroots organizations that may not have funds in the budget to join the association.

With the conferences and memberships, the Toledo Community Foundation supports the efforts of all nonprofit organizations to build their capacity in order to meet their missions.

## *Make a Donation*

If you want to make a gift or start a new fund at the Foundation, please contact Bridget Holt, Donor Relations Officer, at 419-241-5049 or [Bridget@toledocf.org](mailto:Bridget@toledocf.org).



*Jo-Ellen (Joey) Kline Apgar has been named director of the Foundation's Nonprofit Resource Center*

Prior to joining the Foundation, she served six years as the executive director of The Victory Center, Toledo.

"I'm excited to offer nonprofit organizations tools to help them reach their goals and help them adopt best practices for their agencies. I plan to meet with agencies to listen to their needs and then develop appropriate resources," says Jo-Ellen.

She holds an undergraduate degree in special education from Michigan State University and a master's degree in rehabilitation counseling from Bowling Green State University.

Jo-Ellen and her husband, Jon, live in Holland. She has one son, three stepsons, one granddaughter and a very supportive mother.

She replaces Mary Sobecki who accepted a position with The Needmor Fund.

## *Foundation Names New Board Secretary*

Due to the death of Foundation Board member and secretary Chuck Oswald in June, William (Bill) Foster has stepped into the role of Board secretary. The Foundation's Nominating Committee will recommend a new member to the Board soon.

## *Board of Trustees*

*Frank D. Jacobs, Chair  
Susan E. Morgan, Vice Chair  
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